

Table 5
OUTRIGHT SALE AUCTION*

(Rs. in million)

Mid-Month	2004/05		2005/06		2006/07		2007/08	
	Amount	Wtd. Int. Rate (%)	Amount	Wtd. Int. Rate (%)	Amount	Wtd. Int. Rate (%)	Amount	Wtd. Int. Rate (%)
August	-	-	1,440.0	3.47	1,000.0	2.51	-	-
September	-	-	-	-	1,250.0	3.06	-	-
October	9,550.0	3.64	2,000.0	3.85	1,020.0	3.38	-	-
November	-	-	300.0	3.02	-	-	500.0	3.44
December	-	-	830.0	1.90	2,620.0	1.59	740.0	4.33
January	950.0	2.23	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-
March	-	-	470.0	3.74	2,000.0	2.94	2,460.0	4.87
April	-	-	930.0	4.01	1,010.0	2.54	770.0	4.05
May	-	-	-	-	1,300.0	3.37	-	-
June	-	-	3,390.0	3.50	6,050.0	2.80	-	-
July	-	-	4,150.0	3.68	2,150.0	4.51	-	-
Total	10,500.0		13,510.0		18,400.0		4,470.0	

Wtd. Int. Rate = Weighted interest rate.

* Since 2004/05, the outright sale auction of treasury bills has been used as a monetary instrument at the initiative of NRB.